

**FISCAL YEAR 2024-2025
FIRST AMENDMENT
GENERAL FUND,
FOOD SERVICE FUND AND
STUDENT ACTIVITIES FUND
BUDGET**

February 24, 2025



<p>vision. As a community we will Educate, Empower, and Equip our Students for Life</p> <p>mission. Preparing Our Students For Success</p> <p>promise. Every Student. Every Class. Every Day.</p>

GENERAL APPROPRIATION RESOLUTION AMENDMENT

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF LAKEWOOD PUBLIC SCHOOLS

RESOLVED, that this resolution shall be the first amendment to the general appropriations of Lakewood Public Schools for the fiscal year 2024-25: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Lakewood Public Schools for the fiscal year 2024-25 which includes 17.973 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes be approved as follows:

Revenue:	
Local	\$2,802,618
State	\$18,210,683
Federal	\$405,408
Incoming Transfers & Other Transactions	\$485,834
Total Revenue	<u>\$21,904,543</u>
Fund Balance, July 1, 2024 (audited)	3,964,608
Less Non-spendable Fund Balance (audited)	<u>4,992</u>
Fund Balance Available to Appropriate	<u>3,959,616</u>
Total Available to Appropriate	<u><u>25,864,159</u></u>

Be it further resolved that \$21,075,662 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Basic Instruction:</i>	
Basic Programs	9,454,742
Added Needs	2,929,060
<i>Support Services:</i>	
Pupil Services	1,006,442
Instruction Staff Services	464,930
General Administration Services	628,069
School Administration Services	1,196,761
Business Services	591,419
Operation and Maintenance Services	1,829,139
Pupil Transportation Services	1,780,509
Other Supporting Services	568,248
Athletics	433,937
<i>Community Services</i>	<u>13,892</u>
TOTAL EXPENDITURES	<u>20,897,148</u>
<i>Outgoing Transfers/Other Transactions</i>	<u>260,257</u>
TOTAL APPROPRIATED	<u><u>21,157,405</u></u>

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT FEBRUARY 24, 2025

LAKEWOOD PUBLIC SCHOOLS
GENERAL FUND BUDGET - PROPOSED FIRST AMENDMENT
FOR FISCAL YEAR ENDING JUNE 30, 2025

	2019-20 AUDITED	2020-21 AUDITED	2021-22 AUDITED	2022-23 AUDITED	ADOPTED 2023-24 FINAL	2023-24 AUDITED	ADOPTED 2024-25 ORIGINAL	PROPOSED 2024-25 1ST AMEND	VARIANCE
BLENDDED STUDENT COUNT:									
REVENUES:									
Local Sources	2,002,784	2,130,304	2,304,274	2,337,337	2,645,753	2,664,877	2,760,592	2,802,618	42,036
State Sources	15,217,745	15,271,965	15,239,626	17,575,969	18,421,158	18,526,586	17,486,115	18,210,663	724,568
Federal Sources	400,560	1,308,213	1,972,374	1,191,136	705,403	617,637	377,652	405,408	27,756
Incoming Transfers & Other Transactions	578,114	318,755	237,408	558,582	422,897	422,898	406,872	485,834	78,962
TOTAL REVENUES & TRANSFERS	18,199,203	19,029,237	19,753,682	21,663,024	22,195,211	22,231,998	21,031,221	21,904,543	873,322
EXPENDITURES:									
BASIC INSTRUCTION:									
Basic Programs	8,091,979	8,734,127	9,550,404	10,950,962	10,170,329	9,962,490	9,460,985	9,454,742	(6,243)
Added Needs	2,429,083	1,886,829	2,298,054	2,666,175	2,816,743	2,722,502	3,109,894	2,929,060	(180,834)
SUPPORT SERVICES:									
Pupil Services	704,891	719,933	777,024	812,766	947,751	931,562	1,007,403	1,006,442	(961)
Instruction Staff Services	296,845	510,705	745,630	277,042	538,900	450,501	525,392	464,930	(60,452)
General Administration Services	653,859	660,306	692,229	635,108	702,668	694,240	636,988	628,069	(8,919)
School Administration Services	1,132,403	1,191,673	1,204,439	1,254,318	1,220,923	1,201,998	1,190,267	1,196,761	6,494
Business and Central Services	354,347	330,830	399,450	419,941	617,999	630,241	580,178	591,419	11,241
Operation and Maintenance Services	1,710,577	2,185,698	1,596,543	1,671,399	1,932,625	1,797,592	1,758,637	1,829,139	70,502
Pupil Transportation Services	1,867,434	1,273,610	1,577,404	1,774,129	1,812,885	1,555,513	1,734,137	1,780,509	46,372
Other Supporting Services	390,484	821,158	548,464	609,768	593,545	521,060	578,098	568,248	(9,850)
Athletics	384,414	349,734	364,869	383,370	428,965	411,629	385,913	433,937	48,024
COMMUNITY SERVICES	-	532	885	1,384	2,000	1,982	2,000	13,892	11,892
TOTAL EXPENDITURES	18,016,316	18,665,135	19,756,395	21,456,362	21,785,333	20,881,200	20,969,892	20,897,148	(72,734)
OUTGOING TRANSFERS/OTHER TRANSACTIONS	92,759	233,210	212,478	241,875	262,765	256,594	262,765	260,257	(2,508)
TOTAL APPROPRIATED	18,109,075	18,898,345	19,968,873	21,698,237	22,048,098	21,137,794	21,232,647	21,157,405	(75,242)
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	90,128	130,892	(215,191)	(35,213)	147,113	1,094,204	(201,426)	747,138	
<i>Fund Balance at beginning of year</i>	2,899,782	2,989,910	3,120,802	2,905,811	2,870,400	2,870,400	3,017,513	3,990,608	
<i>Non-spendable Fund Balance</i>	12,589	20,891	165,190	165,737	165,737	4,992	165,737	4,992	
<i>Capital Projects</i>	250,415	-	-	-	-	201,426	-	201,426	
<i>Assigned Fund Balance</i>	1,442,223	-	-	193,772	-	3,758,186	2,650,350	4,501,328	
<i>Unassigned Fund Balance at end of year</i>	1,284,703	3,095,911	2,740,421	2,510,889	2,851,776	3,758,186	2,650,350	4,501,328	
Fund Balance as a % of Expenditures	7.09%	16.40%	13.72%	11.57%	12.93%	17.78%	12.48%	21.28%	

FOOD SERVICE FUND RESOLUTION AMENDMENT

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF LAKEWOOD PUBLIC SCHOOLS

RESOLVED, that this resolution shall be the first amendment to the Food Service appropriations of the Lakewood Public Schools for the fiscal year 2024-25: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Food Service Fund of Lakewood Public Schools for the fiscal year 2024-25 be approved as follows:

Revenue:	
Local	79,526
State	459,045
Federal	705,969
Incoming Transfers & Other Transactions	-
Total Revenue	<u>1,244,540</u>
Fund Balance, July 1, 2024 (audited)	610,943
Less Non-Spendable Fund Balance (audited)	<u>9,014</u>
Restricted Fund Balance Available to Appropriate	<u>601,929</u>
Total Available to Appropriate	<u><u>1,846,469</u></u>

Be it further resolved, that \$1,333,762 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Food Service	1,288,762
TOTAL EXPENDITURES	<u>1,288,762</u>
<i>Outgoing Transfers/Other Transactions</i>	<u>45,000</u>
TOTAL APPROPRIATED	<u><u>1,333,762</u></u>

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT FEBRUARY 24, 2025

ACTIVITY FUND RESOLUTION AMENDMENT

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF LAKEWOOD PUBLIC SCHOOLS

RESOLVED, that this resolution shall be the first amendment to the Activity Fund appropriations of the Lakewood Public Schools for the fiscal year 2024-25: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Activity Fund of Lakewood Public Schools for the fiscal year 2024-25 be approved as follows:

Revenue:		
Local		\$375,000
Total Estimated Revenue		<u>\$375,000</u>
Fund Balance, July 1, 2024 (audited)	338,338	
Fund Balance Available to Appropriate		<u>338,338</u>
Total Available to Appropriate		<u>713,338</u>

Be it further resolved that \$350,000 of the total available to appropriate in the Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Support Services - Other	350,000	
TOTAL APPROPRIATED		<u>350,000</u>

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT FEBRUARY 24, 2025